



WEMABANK NIGERIA PLC FY 04 February 2026

MPR: 27.00 %
Dec'25 Inflation Rate: 15.15%
Q3 2025 Real GDP: 3.98%

WEMABANK NIGERIA PLC Statement of Profit or Loss	FY 2025 (N'000)	FY 2024 (N'000)	% Change
Gross Earnings	653,280,793	433,434,006	50.72%
Interest income	577,101,013	354,633,103	62.73%
Interest expense	(216,996,328)	(177,569,260)	22.20%
Net interest income	360,104,685	177,063,843	103.38%
Fee and commission income	57,918,085	55,576,183	4.21%
Net fee and commission	57,918,085	55,576,183	4.21%
Trading income	8,385,940	3,440,533	143.74%
Foreign exchange gains	5,189,088	14,655,074	64.59%
Dividend income	1,282,167	881,496	45.45%
Net FVOCI gains/(losses)	215,581	245,681	12.25%
Other income	3,188,920	2,386,357	33.63%
Operating Income	436,284,466	254,249,167	71.60%
Staff expenses	(70,184,778)	(45,475,369)	54.34%
Depreciation & amortisation	(12,479,855)	(8,740,108)	42.79%
Other operating expenses	(108,592,462)	(7,482,216)	40.15%
Operating expenses	(191,257,095)	(131,697,693)	45.22%
Profit b4 impairment and tax	245,027,371	122,551,474	99.94%
Loan Provisions & Impairment	(22,958,739)	(21,649,883)	6.05%
Loss/Profit before taxes	222,068,632	100,901,591	120.08%
Income tax	(28,879,334)	(16,237,349)	77.86%
Loss/Profit after tax	193,189,298	84,664,242	128.18%
Basic Earnings per Share (Naira)	7.08	4.83	46.58%
Balance Sheet as of Dec 31, 2025	31-Dec-2025	31-Dec-2024	
Cash and cash equivalents	934,817,150	278,924,625	235.15%
Loans and advances	1,746,094,248	1,201,209,319	45.36%
Investment securities	1,337,779,838	900,232,647	48.60%
Restricted deposits with CBN	917,977,127	838,595,007	9.47%
Property Plant and Equipment	79,683,157	48,322,246	64.90%
Other Assets	42,298,571	325,944,142	87.02%
Total Assets	5,058,650,091	3,593,227,986	40.78%
Managed funds	3,283,414,224	2,782,315,263	18.01%
Borrowed funds	112,912,702	109,868,074	2.77%
Current income tax liabilities	28,879,334	9,604,424	200.69%
Provisions	3,404,628	3,150,527	8.07%
Other liabilities	1,008,343,758	431,868,351	133.48%
Total Liabilities	4,436,954,646	3,336,806,639	32.97%
Total shareholders' equity	621,695,445	256,421,347	142.45%

Financial Statistics

Share price	₦23.80
52 WKS High/Low	N25.0/N10.10
Shares Outs. (Bn)	40.119
Market Cap (Bn)	954.829

Key Ratios

	FY 25	FY 24
(P/E) Ratio	3.11x	2.69x
(P/B) Ratio	0.97x	0.91x
Earnings Yield	32.2%	37.2%
Return on Equity	31.1%	33.6%
Return on Assets	3.8%	2.4%
Cost of Funds	6.4%	6.1%
Net Interest Margin	24.8%	17.5%
Cost to Income	43.8%	51.8%
LDR Ratio	3.4%	3.9%
LLP Ratio	20.3%	19.7%

Corporate Actions

Interim Dividend	N/A
Bonus	N/A
Qualification Date	N/A
Closure Date	N/A
Payment Date	N/A
AGM Date	N/A
AGM Date	N/A

Source: Company Financials, Cowry Research